`NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all Members of the Exchange

Circular No. : NCDEX/TRADING-003/2026

Date : January 16, 2026

Subject : Modifications in Contract launch calendar of Coriander Futures and Options on Futures on Coriander (Symbol: DHANIYA) Contract

Members are hereby informed that in accordance with Clause 10.2 of SEBI Master circular ref no. SEBI/HO/MRD/MRD-PoD-1/P/CIR/2023/136 dated August 04, 2023 pertaining to modifications in the contract specifications of Commodity Derivatives Contracts, the Exchange has modified the contract launch calendar of Coriander Futures and Options on Futures on Coriander (Symbol: DHANIYA) Contract to transition to a bi-monthly cycle for contracts expiring in the month of August 2026 and thereafter with effect from February 02, 2026.

Currently, Coriander Futures Contracts and Options on Futures on Coriander (DHANIYA) Contracts expiring in the months January 2026, April 2026, May 2026 and June 2026 are available for trading and would continue to be traded as per the existing contract specification. Contracts expiring in the month of August 2026 will be launched on first trading day of February i.e., February 02, 2026 as per the modified launch calendar.

The running futures contracts and contracts to be launched further shall be additionally governed by the Product Note, as is notified on the Exchange Website under the Tab — "Products". Members and Participants are hereby requested to kindly go through the same and get acquainted with the product launched, its trading and related process put in place by the Exchange.

The Modified Contract Launch Calendar for Coriander Futures Contracts and Options on Futures on Coriander (DHANIYA) Contracts is given in Annexure I.

The contracts and the transactions therein will be subject to Bye Laws, Rules and Regulations of the Exchange and circulars issued by the Exchange as well as directives, if any, issued from time to time by SEBI. It is clarified that it is the sole obligation and responsibility of the Members and market participants to ensure that apart from the approved quality standards stipulated by the Exchange, the commodity deposited / traded / delivered through the approved warehouses of the Clearing Corporation either on their own or on behalf of them by any third party acting on behalf of the Market Participants/Constituents is in due compliance with the applicable regulations laid down by authorities like Food Safety and Standards Authority of India, AGMARK, Warehousing Development and Regulatory Authority (WDRA), Orders under Packaging and Labelling etc., as also other State/Central laws and authorities issuing such regulations in this behalf from time to time, including but not limited to compliance of provisions and rates relating to GST, APMC Tax, Mandi Tax, LBT, stamp duty, etc. as applicable from time to time on the underlying commodity of any contract offered for deposit / trading / delivery and the Exchange / Clearing Corporation shall not be responsible or liable on account of any noncompliance thereof.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Arun Yadav
Senior Vice President – Products

Encl: Annexures

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 266 2339
2. Customer Service Group by e-mail to: askus@ncdex.com

Annexure I:

Modified contract launch calendar – Coriander Futures Contracts and Options on Futures on Coriander (DHANIYA) Contracts

Contract Launch Month	**Contract Expiry Month**
November 2025	April 2026
December 2025	May 2026
January 2026	June 2026
February 2026	**August 2026**
March 2026	No launch
April 2026	**October 2026**
May 2026	**No Launch**
June 2026	**December 2026**
July 2026	**No launch**
August 2026	**January 2027**
September 2026	**No launch**
October 2026	No launch